



BG Effect Business Fund

Supporting Enterprise in Blaenau Gwent

Scheme Guidance



BG Effect Business Fund

Notes and Guidance for Applicants

IMPORTANT NOTICE

It is important that you read these notes

rental of a suitable site/premises from which to operate the business

repairs or cosmetic improvements to premises used for the purposes of the business

Please remember that these are merely examples. We welcome all kinds of applications which are consistent with the aims of the BG Effect Business Fund.

4. What kind of activities cannot be supported?

The following list provides some idea of the kinds of activity which the BG Effect Fund **cannot**

if the business you intend to establish is new (e.g. not taking a business over), and independent of any other business

if you agree to provide evidence that any funding awarded has been used for the approved purpose

The BG Effect Business Fund is aimed to support current residents of Blaenau Gwent and to encourage the return of those that have left but would like to return to invest in their original local area.

6. Who may not apply for the BG Effect Business fund?

The BG Effect fund will not be available to the following:

those whose new business will not be based in Blaenau Gwent

voluntary /community/charities & political groups

Applicants are required to discuss proposals with a Business Development Officer before submitting an application to ensure that they fit the criteria for eligibility.

7. How much can I apply for?

BG Effect Business Fund applicants may be awarded up to 80% of the eligible costs.

Applications over £1,000 may be considered for anyone starting a full-time business. The maximum level of funding will demand a longer term commitment to making the business a success. Applications must include evidence of future planning, evidence of the business being a sustainable business, and detailed financial forecasting.

All applications must be accompanied by a business plan and a financial forecast. We can advise you of organisations that are available to help with the development of a business plan.

We also ask that applications for goods or services use local suppliers in the Blaenau Gwent area where possible.

Please note that VAT costs cannot be included and all VAT costs should be excluded from an application.

8. How will the BG Effect Business Fund be paid?

11. Who makes the decision?

Blaenau Gwent County Borough Council will assess

Contact Details:

Blaenau Gwent County Borough Council